

## MULTIFAMILY HOUSING UPDATES

## **Multifamily Housing Notice 25-14**

**October 9, 2025** 

**To:** Developers, Sponsors, and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

Re: Spring/Summer 2025 Competitive Funding Round Awards

The Maryland Department of Housing and Community Development is pleased to announce the results of the Spring/Summer 2025 Competitive Funding Round. In sum, thirteen (13) projects have received reservations totaling \$17,500,000 of 9% Low Income Housing Tax Credits (Tax Credits), \$4,000,000 of Partnership Rental Housing Program Funds (PRHP), \$7,105,000 of Multifamily HOME-ARP Funds, and \$8,258,535 of Rental Housing Financing Program Funds (RHFP), which include the Rental Housing Program (RHP), Multifamily HOME Program (HOME), and National Housing Trust Fund (HTF). A <u>list of all applications, funding award amounts, and other information</u> is posted to the Department's <u>Multifamily Library</u>.

Two projects were awarded funding through the Infill and Redevelopment Pool and one project was awarded funding through the Permanent Supportive Housing Set-Aside. The remaining ten (10) awarded projects received scores of 181.80 or higher. In total, the thirteen (13) projects will create or preserve 660 units for families. The projects include 185 units targeted for persons experiencing homelessness and persons with disabilities, about 28% of the total. Six (6) out of the thirteen (13) awarded projects proposed "twinning" their 9% Tax Credit Projects with 4% Tax Credit/Multifamily Bond Program Projects, creating or preserving an additional 615 units for families. This takes the total count to 1,275 units.

In accordance with Section 4.7 of the Multifamily Rental Financing Program Guide (the "Guide"), two (2) of the thirteen (13) projects received State Bonus Points.

In this Round, DHCD received twenty-seven (27) applications requesting \$43.2 million of RHFP, \$500,000 in PRHP, and \$36.3 million in Tax Credits. The twenty-seven (27) applications proposed to create or rehabilitate 1,379 family units in twelve (12) counties, including Baltimore City.





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This was the first Round using the Qualified Allocation Plan for LIHTC (the "QAP") that was updated in 2025.

Twenty-one (21) of the applications were determined to meet threshold requirements and were rated and ranked. The scores for the projects range from 143.18 to 190.54 with an average score of about 174. The QAP and Guide use a scoring scale that provides for a maximum score of 203 points.

In accordance with Section 2.5 of the Guide, an updated <u>listing of applicants</u> with a disclosure of all waivers granted to applicants and identification of projects which received State Bonus Points along with a rationale for why these points were awarded has been posted to the Department's website.

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## IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can <u>subscribe to receive Multifamily Housing Notices</u> on DHCD's website.

Notices are posted to the Multifamily Library on DHCD's website.

